

PROPERTY


A leading developer, owner and operator of mixed-use, principally commercial, properties in Hong Kong and Mainland China.

Focused markets: Hong Kong, Mainland China (Beijing, Shanghai, Chengdu, Guangzhou) and the USA (Miami).

Total completed principal property investment portfolio at 30th June 2018: 21.8 million square feet of gross floor area.

AVIATION


To develop and strengthen Hong Kong as a centre for aviation services, including passenger, cargo and aircraft engineering services.

Key businesses: Cathay Pacific group and Hong Kong Aircraft Engineering Company ("HAECO") group.

Cathay Pacific and Cathay Dragon - Total fleet at 30th June 2018: 195 with a further 78 new aircraft on order.

BEVERAGES


To build a world-class bottling system which is recognised as a first class employer, a first class entity with which to do business and a first class corporate citizen in all territories where it does business.

Focused markets: Hong Kong, Mainland China, the USA and Taiwan.

18 Coca-Cola production facilities in Mainland China, one in Hong Kong, one in Taiwan and six in the USA.

Total sales volume period ended 30th June 2018: 873 million unit cases.

MARINE SERVICES


To maintain and strengthen: (1) Swire Pacific Offshore's ("SPO's") position as a leading supplier of marine services, focussing primarily on the offshore energy industry and (2) Hongkong United Dockyards' ("HUD's") strong position in engineering and harbour towage services in Hong Kong.

Focused markets: SPO operates in every major offshore production and exploration region outside the USA.

SPO's total fleet at 30th June 2018: 78.

TRADING & INDUSTRIAL


To expand the trading and industrial businesses which it operates and to seek new business opportunities in related fields where advantage can be taken of existing skills, assets or relationships.

Key businesses: **Swire Retail group** – (i) Swire Resources group – distribution and retailing of footwear, apparel and related accessories; (ii) Swire Brands group – investment in Columbia China;

Taikoo Motors group – distribution and retailing of motor vehicles; **Swire Foods group** – (i) Qinyuan Bakery – a leading bakery chain in southwest China; (ii) Swire Foods – distribution of food products; **Akzo Nobel Swire Paints** – manufacture and distribution of paint; **Swire Environmental Services group** – (i) Swire Waste Management – provision of waste management services; (ii) Swire sustainability fund – investment in early-stage sustainable technology companies.

Focused markets: Hong Kong, Mainland China, Taiwan and Malaysia.

Swire Resources operated 194 retail outlets in Hong Kong and Macau and nine retail outlets in Mainland China.

Revenue	HK\$7,309m	HK\$7,325m	HK\$20,538m	HK\$1,527m	HK\$5,655m
Underlying profit / (loss)	HK\$5,098m	HK\$217m	HK\$880m	HK\$(4,550)m	HK\$154m

KEY FINANCIAL HIGHLIGHTS

Revenue	Underlying Profit	Dividends Per Share	Cash Generated from Operations
+5%	-67%	+20%	-12%
Jun 2018: HK\$42,265m Jun 2017: HK\$40,211m	Jun 2018: HK\$1,265m Jun 2017: HK\$3,880m	Jun 2018: HK\$1.20 per 'A' share HK\$0.24 per 'B' share	Jun 2018: HK\$8,297m Jun 2017: HK\$9,459m

Net Debt
-7%

 Jun 2018: HK\$67,272m
 Dec 2017: HK\$72,514m

Gearing Ratio
-2.8% pts

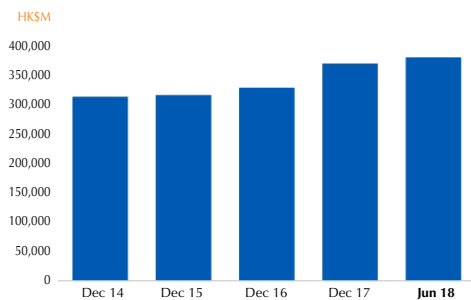
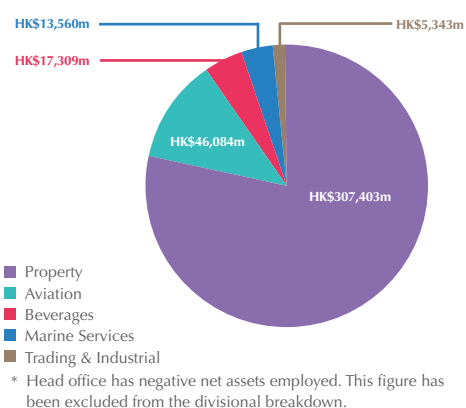
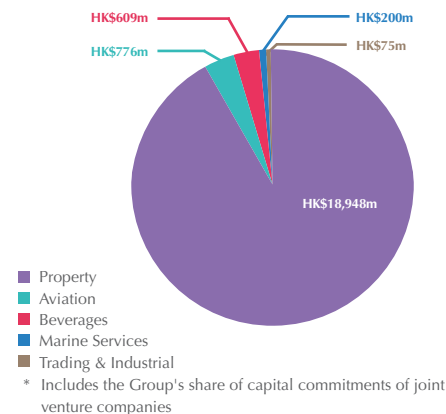
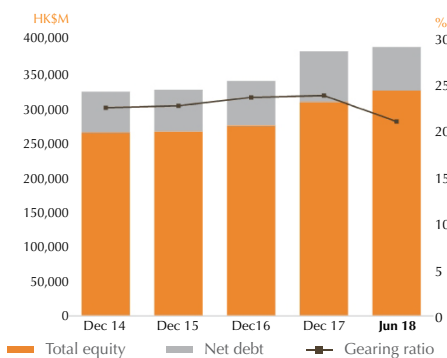
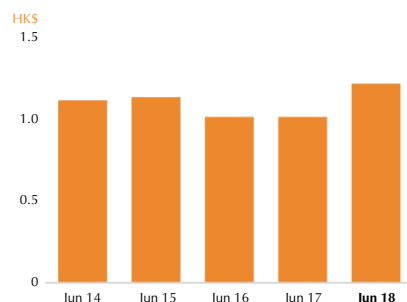
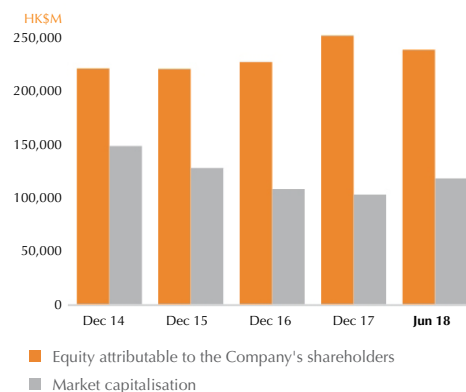
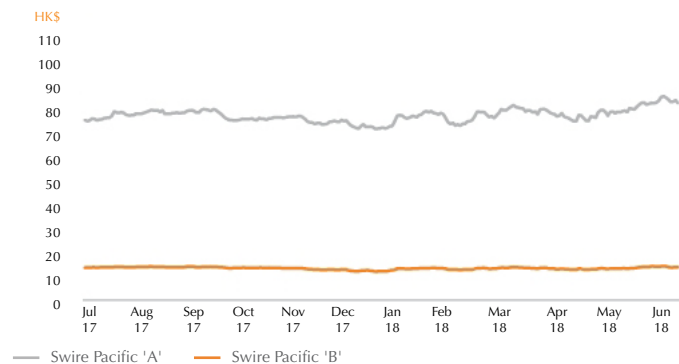
 Jun 2018: 20.9%
 Dec 2017: 23.7%

Equity Attributable to the Company's Shareholders
+5%

 Jun 2018: HK\$266,360m
 Dec 2017: HK\$253,163m

HALF YEAR 2018 HIGHLIGHTS

- Attributable underlying profit decreased by HK\$2,615m principally reflects an impairment charge (and associated write-offs) of HK\$3,900m at Swire Pacific Offshore ("SPO") in the Marine Services Division. Our other Divisions showed good momentum and saw year on year improvements in underlying result.
- Underlying earnings per 'A' share: HK\$ 0.84 (2017HY: HK\$ 2.58)

NET ASSETS EMPLOYED

NET ASSETS EMPLOYED BY DIVISION*

CAPITAL COMMITMENTS BY DIVISION*

GEARING RATIO

DIVIDENDS PER 'A' SHARE

TOTAL EQUITY AND MARKET CAPITALISATION

SWIRE PACIFIC 12-MONTH SHARE PRICE CHART

SHARE PRICE PERFORMANCE (1ST JUL 2017 TO 30TH JUN 2018)

	Yield	First	Last	High	Low
'A' Share	-15%	89.75	76.25	85.95	72.15
'B' Share	-13%	15.74	13.66	14.30	12.06
Hang Seng Index	22%	21,059.20	25,764.58	33,154.12	25,340.85

INVESTOR INFORMATION
Investor Relations

Website: <http://www.swirepacific.com/en/ir/>
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Registrars

Computershare Hong Kong Investor Services Limited
 17M Floor, Hopewell Centre
 183 Queen's Road East
 Hong Kong

Depository

The Bank of New York Mellon
 BNY Mellon Shareowner Services
 P.O. Box 505000
 Louisville, KY 40233-5000
 USA

Website: <http://www.mybnymdr.com>
 Email: shrelations@cpushareownerservices.com

FINANCIAL CALENDAR 2018

Interim Report sent to shareholders	4th September
'A' and 'B' shares trade ex-dividend	5th September
Share registers closed	7th September
Payment of 2018 first interim dividends	5th October
Annual results announcement	March 2019
Second interim dividends payable	May 2019
Annual General Meeting	May 2019

STOCK CODES

	'A' SHARE	'B' SHARE
HKEX Stock Codes	00019	00087
Board Lots	500	2,500
No. of Issued Shares	905,206,000	2,981,875,000
ADR Symbol	SWRAY	SWRBY