

Consolidated Statement of Profit or Loss

For the year ended 31st December 2018

	Note	2018 HK\$M	2017 HK\$M
Revenue	4	84,606	80,289
Cost of sales		(53,739)	(51,991)
Gross profit		30,867	28,298
Distribution costs		(14,086)	(11,684)
Administrative expenses		(6,331)	(6,027)
Other operating expenses		(398)	(299)
Other net gains	5	1,458	245
Change in fair value of investment properties		19,378	25,331
Operating profit		30,888	35,864
Finance charges		(2,525)	(2,399)
Finance income		201	160
Net finance charges	9	(2,324)	(2,239)
Share of profits less losses of joint venture companies	19(a)	2,458	2,209
Share of profits less losses of associated companies	19(b)	1,324	(328)
Profit before taxation		32,346	35,506
Taxation	10	(2,926)	(3,124)
Profit for the year		29,420	32,382
Profit for the year attributable to:			
The Company's shareholders	34	23,629	26,070
Non-controlling interests	35	5,791	6,312
		29,420	32,382
Underlying profit attributable to the Company's shareholders	11	8,523	4,742
		HK\$	HK\$
Earnings per share from profit attributable to the Company's shareholders (basic and diluted)	13		
'A' share		15.74	17.34
'B' share		3.15	3.47