

**Swire Pacific is a Hong Kong-based international conglomerate with a diversified portfolio of market leading businesses. The Company has a long history in Greater China, where the name Taikoo or 太古 has been established for over 150 years.**

Our strategy is focused on Greater China and South East Asia, where we seek to grow our core Property, Beverages and Aviation divisions. New areas of growth, such as healthcare and sustainable foods, are being targeted.

PROPERTY	BEVERAGES	AVIATION
<p><b>Swire Properties</b> develops and manages commercial, retail, hotel, and residential properties, with a particular focus on mixed-use developments in prime locations. The company's investment portfolio in the Hong Kong SAR includes Taikoo Place, Pacific Place, Cityplaza, and Citygate Outlets. Swire Properties has six mixed-use developments on the Chinese Mainland: Taikoo Li Sanlitun and INDIGO in Beijing, HKRI Taikoo Hui and Taikoo Li Qiantan in Shanghai, Taikoo Hui in Guangzhou, and Taikoo Li Chengdu. The company has a significant portfolio in Miami, USA, as well as investments in Indonesia, Vietnam and Thailand.</p> <p><b>Revenue</b> <b>HK\$7,297m</b></p> <p><b>Attributable profit</b> <b>HK\$1,822m</b></p>	<p><b>Swire Coca-Cola</b> has the exclusive right to manufacture, market and distribute products of The Coca-Cola Company in 11 Chinese Mainland provinces as well as the Shanghai Municipality, and in the Hong Kong SAR, Taiwan region, Vietnam and Cambodia. At 30th June 2023, Swire Coca-Cola manufactures 57 beverage brands and distributes them to a franchise population of 877 million people.</p> <p><b>Revenue</b> <b>HK\$30,446m</b></p> <p><b>Attributable profit</b> <b>HK\$1,423m</b></p>	<p>Swire's aviation division comprises an associate interest in the <b>Cathay group</b> as well as the wholly owned <b>Hong Kong Aircraft Engineering Company (HAECO) group</b>.</p> <p>The Cathay group includes the airlines Cathay Pacific, HK Express, and Air Hong Kong, and associate interests in Air China and Air China Cargo. Subsidiary companies also provide flight catering and ground services, and Cathay Pacific owns and operates a cargo terminal at Hong Kong International Airport.</p> <p>The HAECO group is a global provider of airframe and aeroengine maintenance, repair, and overhaul services and products. Its principal subsidiaries include HAECO Hong Kong, HAECO Xiamen and HAECO Americas, as well as Hong Kong Aero Engine Services Limited (HAESL), a 50% joint venture with Rolls-Royce.</p> <p><b>Revenue</b> <b>HK\$8,464m</b></p> <p><b>Attributable profit</b> <b>HK\$1,796m</b></p>
<b>HEALTHCARE</b>		
<p>Swire is continually exploring new areas of operation that complement its existing portfolio and provide opportunities for future growth. Recent investments have focused on healthcare services, with associate interests in <b>Columbia China Healthcare, Shenzhen New Frontier United Family Hospital and HEAL Medical Group</b>, as well as <b>DeltaHealth</b>.</p>		
<b>TRADING &amp; INDUSTRIAL</b>		
<p>Swire's trading and industrial businesses include <b>Swire Resources, Taikoo Motors, Swire Foods</b> and <b>Swire Environmental Services</b>.</p>		<p><b>Revenue</b> <b>HK\$5,393m</b></p> <p><b>Attributable profit</b> <b>HK\$185m</b></p>

## KEY FINANCIAL HIGHLIGHTS<sup>^</sup>

### Revenue

**+15%**

 Jun 2023: HK\$51,544m  
 Jun 2022: HK\$44,808m

### Underlying Profit

**+219%**

 Jun 2023: HK\$5,594m  
 Jun 2022: HK\$1,752m

### Recurring Underlying Profit

**+284%**

 Jun 2023: HK\$4,879m  
 Jun 2022: HK\$1,272m

### Dividends Per Share

**+4%**

 Jun 2023: HK\$1.20 per 'A' share  
 HK\$0.24 per 'B' share  
 Jun 2022: HK\$1.15 per 'A' share  
 HK\$0.23 per 'B' share

### Cash Generated from Operations

**+17%**

 Jun 2023: HK\$7,206m  
 Jun 2022: HK\$6,147m

### Net Debt

**+18%**

 Jun 2023: HK\$66,915m  
 Dec 2022: HK\$56,759m

### Gearing Ratio

**+3.4% Pt**

 Jun 2023: 21.4%  
 Dec 2022: 18.0%

### Equity Attributable to the Company's Shareholders

**-1%**

 Jun 2023: HK\$256,386m  
 Dec 2022: HK\$258,456m

## 2023 INTERIM HIGHLIGHTS<sup>^</sup>

**Attributable underlying profit** of HK\$5,594 million was recorded, compared with HK\$1,752 million in the same period in 2022.

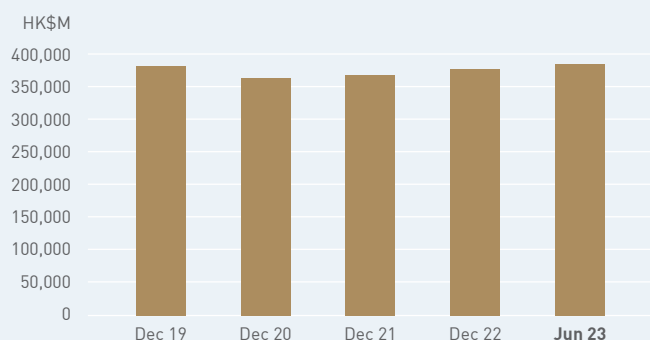
**Recurring underlying profit attributable to shareholders**, which excludes the change in investment property value and significant non-recurring items, was HK\$4,879 million (compared with a profit of HK\$1,272 million for the same period in 2022).

The substantial increase in recurring underlying profit is mainly due to the Cathay group's performance as its businesses continue to recover.

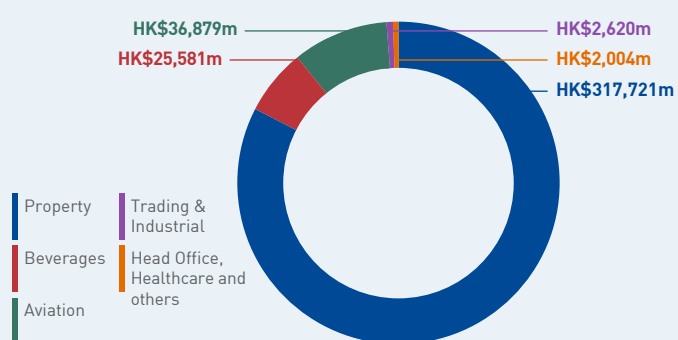
**Underlying earnings per 'A' share:**  
 HK\$3.86 (2022HY: HK\$1.17)

**Recurring underlying earnings per 'A' share:**  
 HK\$3.37 (2022HY: HK\$0.85)

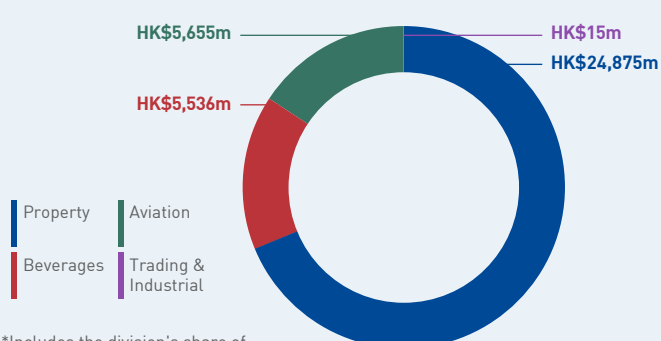
## ASSETS EMPLOYED



## ASSETS EMPLOYED BY DIVISION

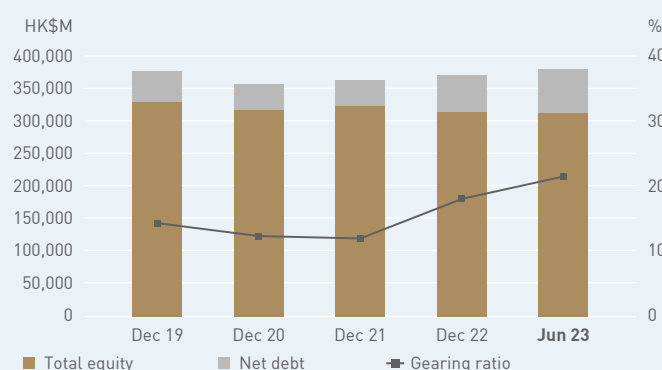


## CAPITAL COMMITMENTS BY DIVISION\*



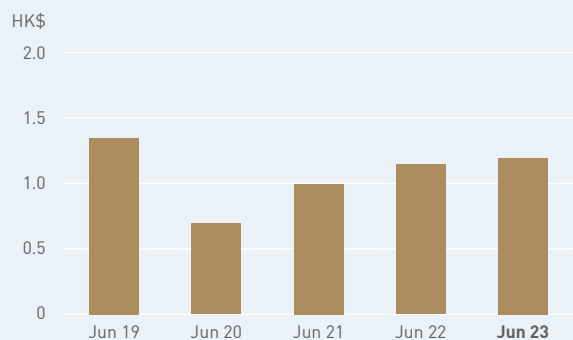
\*Includes the division's share of capital commitments of joint venture companies

## GEARING RATIO

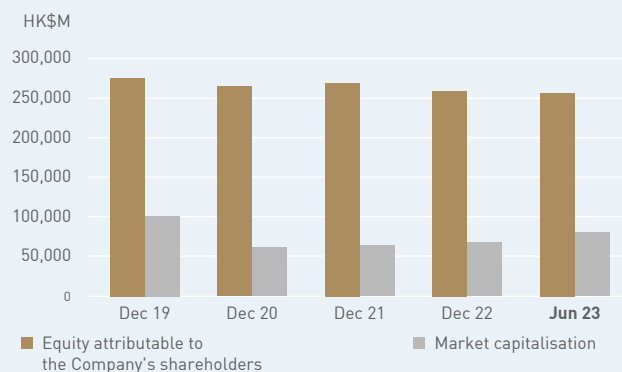


<sup>^</sup> Figures included continuing operations and discontinued operations.

## DIVIDENDS PER 'A' SHARE



## TOTAL EQUITY AND MARKET CAPITALISATION



## STOCK CODES

	'A' SHARE	'B' SHARE
HKEX Stock Codes	00019	00087
Board Lots	500	2,500
No. of Issued Shares	856,824,500	2,922,337,500
ADR Symbol	SWRAY	SWRBY

## INVESTOR INFORMATION

### Investor Relations

<https://www.swirepacific.com/en/investor-relations>

[ir@swirepacific.com](mailto:ir@swirepacific.com)

### Registrars

Computershare Hong Kong Investor Services Limited

17M Floor, Hopewell Centre

183 Queen's Road East

Hong Kong

### Depository

The Bank of New York Mellon

BNY Mellon Shareowner Services

P.O. Box 43006

Providence, RI 02940-3078

USA

<http://www.mybnymdr.com>

[shrrelations@cpushareownerservices.com](mailto:shrrelations@cpushareownerservices.com)

## FINANCIAL CALENDAR 2023

Interim Report available to shareholders	6th September
'A' and 'B' shares trade ex-dividend	13th September
Share registers closed for first interim dividends entitlement	15th September
Payment of 2023 first interim dividends	13th October
Annual results announcement	March 2024
Second interim dividends payable	May 2024
Annual General Meeting	May 2024