

**Swire Pacific is a Hong Kong-based international conglomerate with a diversified portfolio of market leading businesses. The Company has a long history in Greater China, where the name Swire or 太古 has been established for over 150 years.**

Our strategy is focused on Greater China and South East Asia, where we seek to grow our core Property, Beverages and Aviation divisions. We are targeting new areas of growth, such as healthcare.

PROPERTY	BEVERAGES	AVIATION
<p><b>Swire Properties</b> develops and manages commercial, retail, hotel, and residential properties, with a particular focus on mixed-use developments in prime locations. The company's investment portfolio in the Hong Kong SAR includes Taikoo Place, Pacific Place, Cityplaza, and Citygate Outlets. Swire Properties has six mixed-use developments on the Chinese Mainland: Taikoo Li Sanlitun and INDIGO in Beijing, HKRI Taikoo Hui and Taikoo Li Qiantan in Shanghai, Taikoo Hui in Guangzhou, and Taikoo Li Chengdu. The company has a portfolio in Miami, USA, as well as investments in Indonesia, Vietnam and Thailand.</p> <p><b>Revenue</b> <b>HK\$7,279m</b></p> <p><b>Attributable profit</b> <b>HK\$1,471m</b></p>	<p><b>Swire Coca-Cola</b> has the exclusive right to manufacture, market and distribute products of The Coca-Cola Company in 11 Chinese Mainland provinces as well as the Shanghai Municipality, and in the Hong Kong SAR, Taiwan region, Vietnam and Cambodia. It also provides management and administrative support services to Swire Coca-Cola, USA (SCCU). In February 2024, Swire Coca-Cola's footprint expanded further to include operations in Thailand and Laos.</p> <p>At 30th June 2024, Swire Coca-Cola manufactured 39 beverage brands and distributed them to a franchise population of 844 million people in the franchise territories owned, while it managed 36 beverage brands and distributed to a franchise population of 31 million people for SCCU.</p> <p><b>Revenue</b> <b>HK\$17,139m</b></p> <p><b>Attributable profit</b> <b>HK\$878m</b></p>	<p>Swire's aviation division comprises an associate interest in the <b>Cathay group</b> as well as the wholly-owned <b>Hong Kong Aircraft Engineering Company (HAECO) group</b>.</p> <p>The Cathay group includes the airlines Cathay Pacific, HK Express, and Air Hong Kong, and associate interests in Air China and Air China Cargo. Subsidiary companies also provide flight catering and ground services, and Cathay Pacific owns and operates a cargo terminal at Hong Kong International Airport.</p> <p>The HAECO group is a global provider of airframe and aeroengine maintenance, repair, and overhaul services and products. Its principal subsidiaries include HAECO Hong Kong, HAECO Xiamen and HAECO Americas, as well as Hong Kong Aero Engine Services Limited (HAESL), a 50% joint venture with Rolls-Royce.</p> <p><b>Revenue</b> <b>HK\$10,445m</b></p> <p><b>Attributable profit</b> <b>HK\$2,093m</b></p>
<b>HEALTHCARE</b>		
<p>Swire has a controlling stake in <b>DeltaHealth</b> and associate interests in <b>Columbia China Healthcare, Shenzhen New Frontier United Family Hospital</b> and <b>HEAL Medical Group</b>. In July 2024, Swire made an investment in <b>Indonesia Healthcare Corporation</b>, a hospital group in Indonesia.</p>		<p><b>Revenue</b> <b>HK\$42m</b></p> <p><b>Attributable loss</b> <b>HK\$132m</b></p>
<b>TRADING &amp; INDUSTRIAL</b>		
<p>Swire's trading and industrial businesses include <b>Swire Resources, Taikoo Motors, Swire Foods</b> and <b>Swire Environmental Services</b>.</p>		<p><b>Revenue</b> <b>HK\$4,727m</b></p> <p><b>Attributable profit</b> <b>HK\$152m</b></p>

## KEY FINANCIAL HIGHLIGHTS

### Revenue

-23%

Jun 2024: HK\$39,563m  
Jun 2023: HK\$51,544m

### Underlying Profit

0%

Jun 2024: HK\$5,576m  
Jun 2023: HK\$5,594m

### Recurring Underlying Profit

-2%

Jun 2024: HK\$4,762m  
Jun 2023: HK\$4,879m

### Dividends Per Share

+4%

Jun 2024: HK\$1.25 per 'A' share  
HK\$0.25 per 'B' share  
Jun 2023: HK\$1.20 per 'A' share  
HK\$0.24 per 'B' share

### Cash Generated from Operations

-26%

Jun 2024: HK\$5,307m  
Jun 2023: HK\$7,206m

### Net Debt

+15%

Jun 2024: HK\$63,479m  
Dec 2023: HK\$55,136m

### Gearing Ratio

+2.8% Pt

Jun 2024: 19.8%  
Dec 2023: 17.0%

### Equity Attributable to the Company's Shareholders

-1%

Jun 2024: HK\$265,246m  
Dec 2023: HK\$268,129m

## 2024 INTERIM HIGHLIGHTS

**HK\$5,576m**

**Attributable underlying profit** of HK\$5,576 million was recorded, compared with HK\$5,594 million in the same period in 2023.

**HK\$4,762m**

**Recurring underlying profit attributable to shareholders**, which excludes the change in investment property value and significant non-recurring items, was HK\$4,762 million (compared with HK\$4,879 million for the same period in 2023).

### Underlying earnings per 'A' share:

**HK\$3.90**

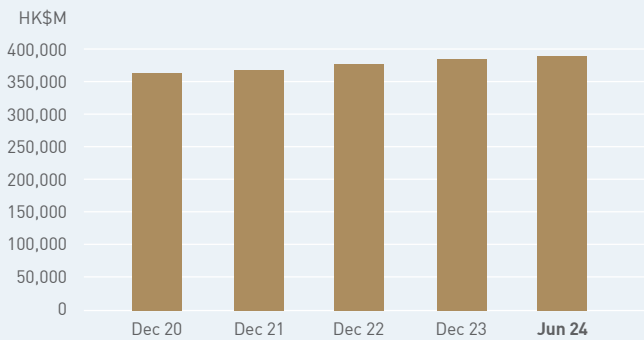
(2023HY: HK\$3.86)

### Recurring underlying earnings per 'A' share:

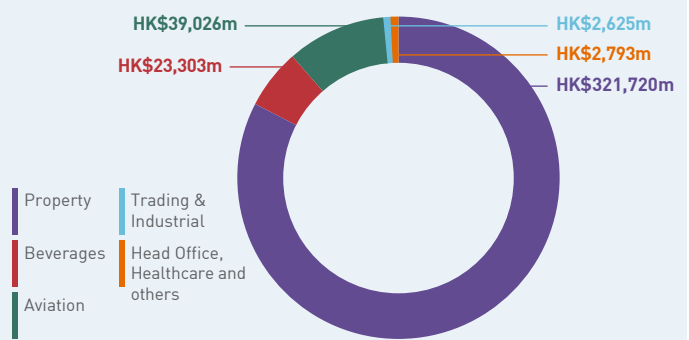
**HK\$3.33**

(2023HY: HK\$3.37)

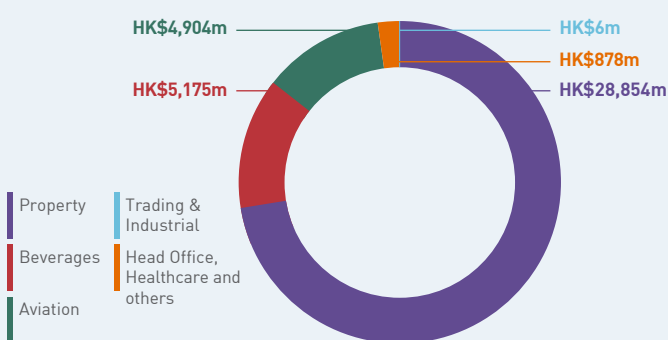
## CAPITAL EMPLOYED



## CAPITAL EMPLOYED BY DIVISION

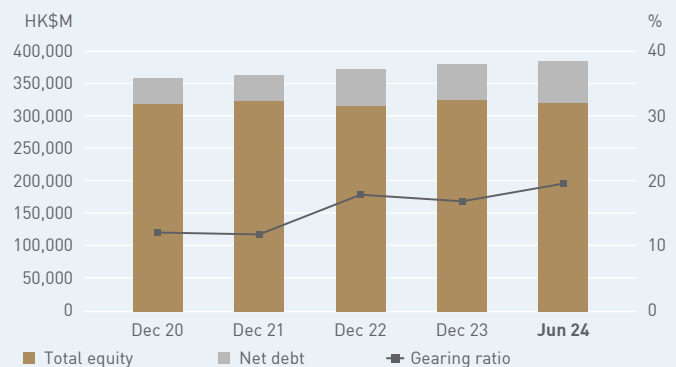


## CAPITAL COMMITMENTS BY DIVISION\*

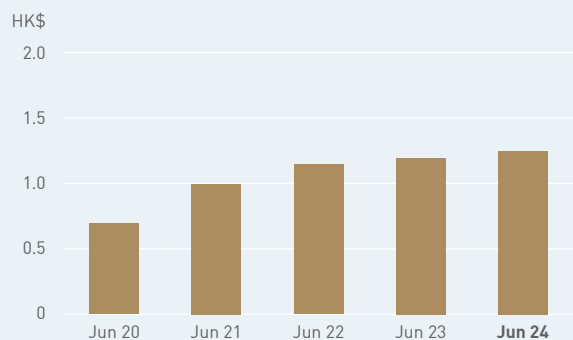


\*Includes the division's share of capital commitments of joint venture companies

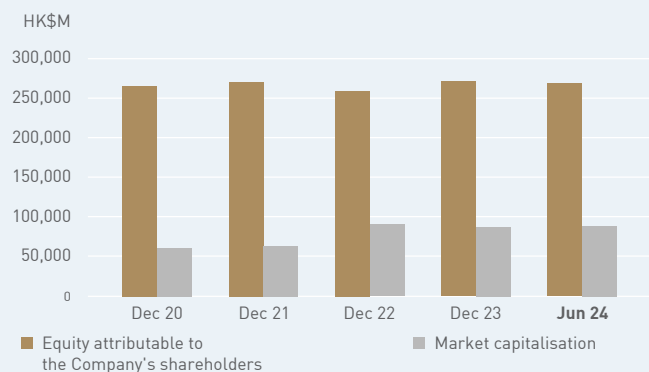
## GEARING RATIO



## DIVIDENDS PER 'A' SHARE



## TOTAL EQUITY AND MARKET CAPITALISATION



## STOCK CODES

	'A' SHARE	'B' SHARE
HKEX Stock Codes	00019	00087
Board Lots	500	2,500
No. of Issued Shares*	829,829,000	2,891,597,500
ADR Symbol	SWRAY	SWRBY

\*As at 30th Jun 2024

## INVESTOR INFORMATION

### Investor Relations

<https://www.swirepacific.com/en/investor-relations>

[ir@swirepacific.com](mailto:ir@swirepacific.com)

### Registrars

**Computershare Hong Kong Investor Services Limited**

17M Floor, Hopewell Centre

183 Queen's Road East

Hong Kong

### Depository

**The Bank of New York Mellon**

BNY Mellon Shareowner Services

P.O. Box 43006

Providence, RI 02940-3078

USA

<https://www.computershare.com/investor>

[shrrelations@cpushareownerservices.com](mailto:shrrelations@cpushareownerservices.com)

## FINANCIAL CALENDAR 2024

Interim Report available to shareholders	6th September
'A' and 'B' shares trade ex-dividend	11th September
Share registers closed for first interim dividends entitlement	13th September
Payment of 2024 first interim dividends	10th October
Annual results announcement	March 2025
2024 second interim dividends payable	May 2025
Annual General Meeting	May 2025