

## CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31st December 2024

	Note	2024 HK\$M	2023 HK\$M
Revenue	4	81,969	94,823
Cost of sales		(51,506)	(59,674)
<b>Gross profit</b>		<b>30,463</b>	<b>35,149</b>
Distribution costs		(11,440)	(14,985)
Administrative expenses		(9,355)	(8,432)
Other operating expenses		(269)	(300)
Other net gains/(losses)	5	815	(129)
Gain on disposals of subsidiary companies – Swire Coca-Cola, USA		–	23,103
Impairment charges on interests in joint venture and associated companies		–	(925)
Change in fair value of investment properties		(5,974)	(2,860)
<b>Operating profit</b>		<b>4,240</b>	<b>30,621</b>
Finance charges		(2,984)	(2,612)
Finance income		573	586
Net finance charges	9	(2,411)	(2,026)
Share of profits of joint venture companies	20(a)	1,621	617
Share of profits of associated companies	20(b)	4,335	3,558
<b>Profit before taxation</b>		<b>7,785</b>	<b>32,770</b>
Taxation	10	(3,084)	(2,932)
<b>Profit for the year</b>		<b>4,701</b>	<b>29,838</b>
Profit for the year attributable to:			
The Company's shareholders	35	4,321	28,853
Non-controlling interests	36	380	985
		<b>4,701</b>	<b>29,838</b>
Underlying profit attributable to the Company's shareholders	11	<b>10,471</b>	<b>36,177</b>

  

		HK\$	HK\$
Earnings per share from profit attributable to the Company's shareholders:	13		
'A' share – basic		3.06	19.96
'B' share – basic		0.61	3.99
'A' share – diluted		2.74	19.66
'B' share – diluted		0.55	3.93

The above consolidated statement of profit or loss should be read in conjunction with the accompanying notes.